

TPSS Board of Representatives Meeting

Date: June 22, 2015

Time and Place: 6:00pm, TPSS Community Room

Present: Rachel Hardwick (RH), Robert Anderson (RA), Emily Townsend (ET), David Zuckerman (DZ), LuLu Fulda (LF), Tanya Whorton (TW), Adam Frank (AF), Bill Rodgers (BR)

Others present: Abdi Guled (AG), Marilyn Berger (MB), Navneet Rangra (NR), Tom Arseneau (TA) Audit manager

Minutes submitted by: Solveig Mortensen (SM)

RESOLUTIONS:

- The Board approved the May 31, 2015 Open Session minutes as submitted; ET moved and approved by consensus.
- The Board agreed that they would not hold a July 2015 Board meeting and would re-evaluate the date for the August 2015 meeting.

GM Report: AG updated the Board on the beer and wine license process; he planned to submit the now completed application and, at the appropriate time, inform Board representatives of the hearing date. The Board learned from management that the licensing process will require a month-long in-store posting and more time to near completion—possibly September.

The Board and management discussed the effects of the MAD money program. The Board noted the upshot of increased sales and the result of more Co-op food reaching the community. AG pointed out that not only is the program creating sales but also more people are becoming members. The Board discussed whether in driving up sales through the program, the Co-op is sacrificing some net income.

The Board revisited the plan to gain a better sense of the number of active Co-op members and relatedly, the number of active members who are using the MAD money discount. **Management agreed to define the parameters of what an “active member” is and to share this with the Board at the next Board meeting.**

Financial Report: NR reported that May 2015 was a good month for the Co-op: compared to May of the previous year, sales were up 8.2% and operating expenses were down, with the exception of the governance expenses, which was due to the audit. He confirmed that the Co-op’s net income also increased in comparison to May 2014. NR pointed out that the notable difference between the two years in the occupancy expense, explaining that larger number in May 2015 was due to the Co-op’s property taxes.

For the next Board meeting, management agreed to provide the comparisons from the current year's month to the previous year's month for both June and July and the 4th quarter comparisons for the last five years.

Membership Committee: LF and the Board discussed and reviewed the schedule of the Member-Owners meeting on June 28, including meeting with the facilitator.

Policy Committee: AF shared that he forwarded all the policies approved at the May Board meeting to be inputted into the policy register to the Board Administrator. He also shared that the Policy Committee did not meet in June but plans to meet again.

Meeting adjourned: 6:50pm

BOARD ATTENDANCE TALLY:

Term 2015:

<u>Rep.</u>	<u>Dec.</u>	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>
Anderson	*	*	*	*	*	*	*
Frank	*	*	*	*		*	*
Fulda	*	*	*	*		*	*
Hardwick	*	*		*	*	*	*
Richards	*	resigned					
Rodgers	*	*	*	*	*		*
Townsend	*	*	*		*	*	*
Whorton	*			*	*		*
Zuckerman	*	*	*	*	*		*